



Benefits of Planned Giving



We have all benefited from Christians who came before us. We are all beneficiaries of someone else's generosity.

Each of us has the opportunity to do the same for the next generation!

A POSITIVE LEGACY

When donors attach their names to an endowment fund or add funds to a church-established endowment fund, they create an enduring legacy that will outlive them and influence succeeding generations.

At Your Service



Estate planning is a very **individualized** process. It gives every individual an opportunity to reflect on his/her life and on God's blessings. It also provides an opportunity to take care of loved ones and provide for the causes we care about most.

We invite you to pray about your plan, talk with your family, visit our website, seek professional advice or see the "How to proceed" area of the brochure.

HUMC relies heavily on the Holston Conference Foundation. It exists to assist United Methodist Churches and ministries to accept and steward special gifts, endowments, bequests, and other planned gifts to benefit the church. Their consultation, which is free of charge, frequently includes detailed estate and tax planning, complete with personalized illustrations and sample documents.

A FIRM FOUNDATION

Endowments invested with the Foundation are invested in a diversified mix of assets. Further, they are used for the purpose(s) as directed by the donor.

HIGHLIGHTS



YOU CAN CONTRIBUTE TO HUMC'S FUTURE

YOU CAN GIVE EVEN IF IT IS ONLY A SMALL AMOUNT

ASSISTANCE AND ADVICE IS **FREE**

THE ENTIRE PROCESS IS **CONFIDENTIAL**

www.foundation.holston.org



WHAT WILL BE YOUR
legacy



HixsonUnitedMethodistChurch

PLANNED giving



As you develop your financial and estate plans, we hope that you will consider Hixson United Methodist Church (HUMC). The options available to support vital ministries are numerous.



Many people state: I wish I could do more. The truth is that there are dozens of ways for you to “do more” for HUMC’s future. One option is to join in HUMC’s planned giving process. Not only does this process benefit HUMC’s future, frequently there are tax and financial rewards for the donor.

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ASK
ME

How do you proceed?

You may contact Paul Bowman directly at 865-690-8124 (see FAQ’s). Alternatively, you may contact Michelle Schofield, Church Administrator at HUMC, and she will ask Paul to contact you. Moreover, if you would prefer to talk to someone else, she can give you some suggestions.

FAQ’S



Q: CAN I DESIGNATE A SPECIFIC AREA?

A: Yes, a planned gift can target a specific church program or ministry or benefit several needs.

Q: IF I CAN ONLY GIVE A SMALL AMOUNT, SHOULD I STILL CONSIDER THE PLANNED GIVING PROGRAM?

A: Yes, you can add to HUMC’s general endowment or, as stated above, target a specific need.

Q: CAN I GIVE THROUGH MY WILL?

A: Yes, HUMC can be named as a beneficiary in your will in a number of ways. For example, you can easily add HUMC to your will through an amendment to your will called a codicil. An outright gift can be specified as either a designated dollar amount or as a percentage of your estate. Examples of slightly more complicated approaches using wills are given in the “Planned Giving Procedures” area of this brochure.

Q: AM I TOO YOUNG TO THINK ABOUT PLANNED GIVING?

A: No, you can always change your financial plans.

Q: CAN I USE MY RETIREMENT PLANS FOR GIFTS?

A: Yes.

Q: IF MY SITUATION CHANGES, CAN I MAKE CHANGES TO MY FINANCIAL PLAN DOWN THE ROAD?

A: Yes.

Q: WILL I NEED THE ASSISTANCE OF A FINANCIAL ADVISOR?

A: Likely. We suggest you use the Holston Conference Foundation. Their consultation is free of charge. Paul Bowman is the Executive Director for the Holston Conference Foundation. Among other responsibilities, he works with individuals on their personal planned giving. He is passionate about estate giving and has over 20 years of experience. If you prefer to talk with someone else, contact Michelle Schofield. See the “How Do You Proceed” area of this brochure.

Q: WILL THE ENTIRE PROCESS BE CONFIDENTIAL?

A: Yes, absolutely.



PLANNED giving PROCEDURES

*Planned giving is a possibility;
not an obligation.*

As stated in the FAQ’s area, a gift through your will is easily set up. Some more complicated approaches are below.

1. A Life Income Gift: This will allow you to benefit HUMC, receive a charitable deduction, and avoid capital gains taxes.
2. A Charitable Lead Trust: This allows you to benefit HUMC and pass assets to your children and grandchildren either completely free or substantially free of estate and gift taxes.

When using wills, you can include contingent bequests or a remainder interest. There are several other slightly more complicated procedures that can be used to meet your specific requests.

This brief summary does not give you everything you need to know about planned giving. For example, it does not give you which method would be the most advantageous for your particular situation and what you want to achieve with your planned gift.

